

**Ss. Isidore and Maria Parish**  
**Profit and Loss Statement**  
**December 31, 2020**

	<u>Actual</u> <u>2020</u>	<u>Budget</u> <u>2020</u>		<u>Budget</u> <u>2021</u>
<b>Ordinary Income/Expense</b>				
Income				
Offertory	577,543.51	722,750.00	<b>A</b>	584,300.00
Investment	19,854.11	24,210.00		19,450.00
Rental	44,250.68	48,200.00		52,188.00
Stole Fees	9,240.00	11,850.00		7,400.00
Gifts and Donations	203,747.45	110,000.00	<b>B</b>	266,500.00
Temp. Restricted Donations	4,190.00	5,550.00		-
Programs and Events	25,492.62	58,640.00	<b>C</b>	45,950.00
Faith Formation	44,492.54	58,695.00	<b>D</b>	43,775.00
Miscellaneous	3,000.00	5,000.00		3,000.00
Total Income	<u>931,810.91</u>	<u>1,044,895.00</u>		<u>1,022,563.00</u>
Expense				
Salaries and Payroll Taxes	381,084.89	440,793.00	<b>E</b>	416,918.00
Employee Benefits	81,162.30	78,163.00		94,949.00
Contracted Labor	106,687.95	95,735.00		109,725.00
Utilities	59,953.08	65,134.00		65,170.00
Insurance	24,031.00	25,428.00		24,900.00
Repairs and Maintenance	32,248.41	44,200.00		61,166.00
Rectory Operating	8,424.17	8,850.00		9,125.00
Office	26,127.11	25,795.00		25,934.00
Miscellaneous Admin	483.40	500.00		500.00
Sacrament and Liturgy	20,307.59	38,275.00	<b>F</b>	26,770.00
Faith Formation	37,084.99	59,550.00	<b>D</b>	45,675.00
Charity	5,530.69	5,175.00		6,200.00
Programs and Events	26,871.15	58,790.00	<b>C</b>	37,000.00
Professional Fees	1,851.76	1,420.00		2,050.00
Printing and Publications	17,542.37	11,125.00		15,150.00
Cathedraticum	73,081.00	80,115.00		73,081.00
Catholic School Assessments	8,250.00	5,750.00		8,250.00
Total Expense	<u>910,721.86</u>	<u>1,044,798.00</u>		<u>1,022,563.00</u>
<b>Net Ordinary Income</b>	<u><b>21,089.05</b></u>	<u><b>97.00</b></u>		<u><b>-</b></u>

**A** - Actual offertory decrease attributed to the cancelation of Masses and capacity limitations associated with the pandemic.

**B** - Actual gifts and donations are higher than budget due to the receipt of a bequest and a favorable response to the annual collection.

**C** - Decrease in the actual programs and events income/ expenses are a direct correlation to the pandemic which caused the cancelation of events such as the golf tournament and spring social.

**D** - Decrease in the actual Faith Formation income/ expenses are a direct correlation to the pandemic which caused the cancelation of events such as the Mission trip and Vacation Bible School.

**E** - Variance between actual to budget due to less actual hours worked than what was forecasted.

**F** - Decrease in sacrament and liturgy expense from actual to budget due to the pandemic which caused cancelation of Masses and capacity limitations for in person attendance.