

**Ss. Isidore and Maria Parish
Profit and Loss Statement
December 31, 2021**

	<u>Actual</u>	<u>Budget</u>		<u>Budget</u>
	<u>2021</u>	<u>2021</u>		<u>2022</u>
Ordinary Income/Expense				
Income				
Offertory	598,267	584,300	A	625,875
Investment	19,268	19,450		18,250
Rental	55,706	52,188		53,090
Stole Fees	15,807	7,400	B	13,400
Gifts and Donations	309,586	266,500	C	243,000
Temp. Restricted Donations	3,965	-		-
Programs and Events	49,690	45,950		46,375
Faith Formation	44,406	43,775		43,575
Miscellaneous	-	3,000		-
Total Income	<u>1,096,696</u>	<u>1,022,563</u>		<u>1,043,565</u>
Expense				
Salaries and Payroll Taxes	371,468	416,918	D	375,992
Employee Benefits	99,688	94,949		124,631
Contracted Labor	129,076	109,725	E	147,920
Utilities	64,015	65,170		72,355
Insurance	23,552	24,900		23,520
Repairs and Maintenance	39,327	61,166		38,100
Rectory Operating	9,534	9,125		11,300
Office	31,655	25,934		26,675
Miscellaneous Admin	489	500		500
Sacrament and Liturgy	27,124	26,770		27,725
Faith Formation	31,757	45,675	F	32,825
Charity	6,264	6,200		5,475
Programs and Events	41,640	37,000		41,325
Professional Fees	1,434	2,050		1,675
Printing and Publications	9,961	15,150		10,206
Cathedraticum	94,171	73,081	G	94,171
Catholic School Assessments	3,000	8,250		3,000
Total Expense	<u>984,155</u>	<u>1,022,563</u>		<u>1,037,395</u>
Net Ordinary Income	<u>112,540</u>	<u>-</u>		<u>6,170</u>

- A** - Actual offertory increase attributed to the lifting of restrictions regarding in person gatherings associated with the pandemic.
- B** - Actual stoles fees are higher than budget due to increase in funerals, weddings and baptisms. These events were limited during the pandemic.
- C** - Actual gifts and donations are higher than budget due to the receipt of bequests.
- D** - Variance between actual to budget due to staffing changes.
- E** - Increase in contracted labor expense from budget is attributed to costs incurred with the music program.
- F** - Decrease in the actual Faith Formation expenses is due to the change in the program's structure in response to the pandemic.
- G** - Cathedraticum is calculated based on various income components. Since income has increased Cathedraticum has increased.