



SS. Isidore and Maria Parish

2577 Main Street
Glastonbury, CT 06033

February 17, 2023

Dear Parishioners:

I am pleased to present to you our parish 2022 Annual Report. As you can see, due to your generosity and support we had a very successful year. As a growing and vibrant parish community, our many and increasing parish ministries are possible only because of your generous financial commitment. For this, I and our entire parish community are grateful. Each one of us contribute, in our own way, to shaping the face of SS. Isidore and Maria Parish. Whether at Mass or tending to our obligations in the world, the joy and enthusiasm we generate reflects the life-giving gifts of faith, hope and love that are found and nurtured within our walls. It is our belief in the real presence of Christ in the Eucharist that is the reason for all of the work we do and our very mission. We stand as a beacon of light, reflective in us as individuals and in the buildings that house us, in a world that is often experiencing great darkness Thank you for being who you are.

Be assured of my continued prayers and blessings,

Fr. Mark S. Suslenko
Pastor

2022 Parish Statistics	
Registered Families	2,569
October Count	953
Baptisms	37
Weddings	14
Funerals	58

Ss. Isidore and Maria Parish
Profit and Loss Statement
December 31, 2022

	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
	<u>2022</u>	<u>2022</u>	<u>2023</u>
Ordinary Income/Expense			
Income			
Offertory	653,156	625,875	669,000
Investment	68,621	18,250 A	59,875
Rental	47,035	53,090 B	53,090
Stole Fees	16,770	13,400	15,000
Gifts and Donations	287,385	240,000 C	175,000
Temp. Restricted Donations	1,915	3,000	2,000
Programs and Events	55,828	46,375	27,785
Faith Formation	41,731	43,575	35,425
Miscellaneous	-	-	-
Total Income	<u>1,172,440</u>	<u>1,043,565</u>	<u>1,037,175</u>
Expense			
Salaries and Payroll Taxes	383,187	375,992	402,134
Employee Benefits	122,492	124,631	120,428
Contracted Labor	106,576	147,920 D	86,535
Utilities	75,189	72,355	81,193
Insurance	26,451	23,520	27,780
Repairs and Maintenance	22,668	38,100 E	29,325
Rectory Operating	7,915	11,300	9,425
Office	36,196	26,675 F	38,750
Miscellaneous Admin	436	500	-
Sacrament and Liturgy	42,689	27,725 G	43,975
Faith Formation	35,807	32,825	18,770
Charity	15,706	5,475 H	8,100
Programs and Events	52,365	41,325 I	42,375
Professional Fees	1,280	1,675	9,250
Printing and Publications	12,682	10,206	12,725
Cathedraticum	99,410	94,171	99,410
Catholic School Assessments	7,000	3,000 J	7,000
Total Expense	<u>1,048,052</u>	<u>1,037,395</u>	<u>1,037,175</u>
Net Ordinary Income	<u><u>124,388</u></u>	<u><u>6,170</u></u>	<u><u>-</u></u>

- A - Increase in actual investment income is attributed to funds being invested in higher interest yielding vessels.
- B - Variance between actual to budget due to timing of rent payments received.
- C - Actual gifts and donations are higher than budget due to the receipt of a bequest.
- D - Variance between actual to budget is due to capitalizing qualified expenses.
- E - Variance between actual to budget due to no unexpected repairs necessary during the year.
- F - Actual office expense is higher than budget due to the acquisition of a new copier, purchasing of various office furnishings and increases in banking/management fees.
- G - Variance between actual to budget due to expenses for flowers and décor in the church.
- H - Increase in expense due to additional remittance for second collections and increase in community outreach to fill the void of St. Vincent DePaul
- I - Variance due to increase in expenses associated with the golf tournament and costs incurred with the refugee resettlement program.
- J - Expense represents assessments paid to Catholic schools for parishioners affiliated with the parish. Variance is due to more parishioners attending Catholic schools.